

**AMENDMENT TO TYPE 1 CHARTER SCHOOL OPERATING AGREEMENT
BETWEEN THE EINSTEIN GROUP, INC.
AND THE ORLEANS PARISH SCHOOL BOARD**

This Amendment to Type 1 Charter School Operating Agreement (hereinafter, "Amendment") is hereby entered into on the 14th day of January, 2013, by and between the Orleans Parish School Board, a political subdivision of the State of Louisiana located at 3520 General de Gaulle Drive, Suite 5055, New Orleans, Louisiana 70114, herein represented by Ira A. Thomas, Sr., its President, duly authorized ("Authorizer" or "OPSB"), and the The Einstein Group, Inc., a Louisiana Non-profit Corporation located at 5100 Cannes Street, New Orleans, Louisiana 70129, herein represented by Ryan Bennett, its President, duly authorized (hereinafter "Charter School"). Authorizer and Charter School are collectively referred to as "the Parties."

WITNESSETH

WHEREAS, Authorizer and Charter School entered into a Type 1 Charter School Operating Agreement, effective July 1, 2011, which renewed Charter School's Type 1 charter and set forth the terms and conditions therefor (hereinafter referred to as the "Operating Agreement"); and

WHEREAS, Authorizer and Charter School now desire to amend said Operating Agreement to expand the School to include an additional location with increased enrollment beginning in the 2013-2014 school year.

NOW THEREFORE, the Parties hereby amend the Operating Agreement as follows:

I.

Section 1.5 entitled, "Location" is amended to read as follows:

The School is located at 5100 Cannes Street, New Orleans, Louisiana 70129 and 5316 Michoud Boulevard, New Orleans, Louisiana 70129. If the School is located at an OPSB-controlled site, the use of such site shall be subject to and governed by a Facilities Lease between the Parties and by OPSB policies relative to school assignments.

II.

Appendix 2: School-Specific Terms, Section 3(b) is amended to read as follows:


Authorized Maximum Enrollment: Cannes Street location – 517
Michoud Boulevard location – 500

All of the terms and conditions of the Operating Agreement shall remain in full force and effect, except as specifically amended hereinabove.

IN WITNESS WHEREOF, the Parties have made and entered into this Amendment effective on the day and year first written above.

ORLEANS PARISH SCHOOL BOARD

THE EINSTEIN GROUP, INC.



Signature

Signature

Print Name: Ira A. Thomas, Sr.

Print Name: SHAWN TORANZO *

Title: President

Title: CEO

Date: 5/10/13

Date: 2/25/13

*As duly-authorized proxy for Ryan Bennett,
The Einstein Group Board President.