

**Orleans Parish School Board
Review of Charter Audit Reports
For The Year Ended June 30, 2012**

| Status | Received 11/1/2012 | Received 9/25/2012 | Received 9/25/2012 | Received 9/26/2012 | Received 9/26/2012 | Received 12/17/2012 | Received 9/28/2012 | Received 10/1/2012 | Received 10/31/2012 | Received 10/1/2012 | |
|--|--|-----------------------|-----------------------|-----------------------|---|---|--|---|------------------------|---|------------------|
| | Algiers Charter Schools Assoc Alice Harte/Edna Karr | Audubon Charter | Einstein | Hynes Charter | Lake Forest Elementary Charter School | Advocates for Art- Based Education - Lusher Charter | Advocates for Innovative Schools (Moton) | Advocates for Science and Mathematics | Warren Easton | Advocates for Academic Excellence in Education - BFHS | Total |
| Balance Sheet | | | | | | | | | | | |
| Cash | \$ 6,432,558.00 | \$ 2,538,477.00 | \$ 1,616,657.00 | \$ 2,699,317.00 | \$ 3,528,523.00 | \$ 9,095,180.00 | \$ 2,595,337.00 | \$ 131,272.00 | \$ 9,663,467.00 | \$ 1,596,105.00 | \$ 46,329,451.00 |
| Total Assets | \$ 8,166,765.00 | \$ 3,327,800.00 | \$ 1,955,756.00 | \$ 3,158,868.00 | \$ 4,237,981.00 | \$ 16,248,403.00 | \$ 3,075,013.00 | \$ 780,579.00 | \$ 11,361,371.00 | \$ 2,144,516.00 | \$ 62,623,817.00 |
| Liabilities | \$ 2,235,483.00 | \$ 606,681.00 | \$ 197,211.00 | \$ 199,620.00 | \$ 108,621.00 | \$ 954,973.00 | \$ 242,025.00 | \$ 220,246.00 | \$ 309,733.00 | \$ 191,641.00 | \$ 7,501,717.00 |
| Fund Balance | \$ 5,931,280.00 | \$ 2,721,119.00 | \$ 1,758,545.00 | \$ 2,959,248.00 | \$ 4,129,360.00 | \$ 15,293,430.00 | \$ 2,832,988.00 | \$ 560,333.00 | \$ 11,056,638.00 | \$ 1,952,875.00 | \$ 55,127,096.00 |
| Statement of Activities | | | | | | | | | | | |
| Revenues | | | | | | | | | | | |
| MFP/Other | \$ 12,993,879.00 | \$ 6,689,730.00 | \$ 3,869,239.00 | \$ 5,358,712.00 | \$ 4,215,006.00 | \$ 15,757,415.00 | \$ 2,235,589.00 | \$ 3,685,775.00 | \$ 8,296,796.00 | \$ 7,210,194.00 | \$ 70,312,304.00 |
| Grants | 5,057,462.00 | 507,993.00 | 664,010.00 | 608,875.00 | 885,879.00 | 626,217.00 | 556,622.00 | 587,326.00 | 1,115,496.00 | 69,863.00 | 8,131,751.00 |
| Expenses | 18,205,760.00 | 6,984,958.00 | 4,533,077.00 | 5,629,187.00 | 4,832,953.00 | 17,174,299.00 | 2,289,643.00 | 4,030,326.00 | 8,843,629.00 | 6,656,971.00 | 77,806,986.00 |
| Increase (decrease) in net assets | \$ (154,419.00) | \$ 212,765.00 | \$ 172.00 | \$ 338,400.00 | \$ 267,932.00 | \$ (790,667.00) | \$ 502,568.00 | \$ 242,775.00 | \$ 568,663.00 | \$ 623,086.00 | \$ 637,069.00 |
| Supplemental Information | | | | | | | | | | | |
| Months of Cash | 4.2 | 4.4 | 4.3 | 5.8 | 8.8 | 6.4 | 13.6 | 0.4 | 13.1 | 2.9 | 7.1 |
| Working Capital (Current Assets- Liabilities) | 5,825,547 | 2,667,009 | 1,685,216 | 2,959,248 | 4,005,180 | 9,212,564 | 2,832,988 | 552,155 | 10,487,859 | 1,689,525 | 38,827,734 |
| Fund Balance as % of revenues | 33% | 38% | 39% | 50% | 81% | 93% | 101% | 13% | 117% | 27% | 70% |
| Incr (decr) in net assets as % of revenues | -1% | 3% | 0% | 6% | 5% | -5% | 18% | 6% | 6% | 9% | 1% |
| Liabilities as % of expenditures | 12% | 9% | 4% | 4% | 2% | 6% | 11% | 5% | 4% | 3% | 10% |
| Reported Students Oct 1, 2011 - Total | 1,576 | 783 | 481 | 574 | 462 | 1,709 | 321 | 370 | 881 | 730 | 9,463 |
| Total expenditures per student - all funds | \$ 11,551.88 | \$ 8,920.76 | \$ 9,424.28 | \$ 9,806.95 | \$ 10,460.94 | \$ 10,049.33 | \$ 7,132.84 | \$ 10,892.77 | \$ 10,038.17 | \$ 9,119.14 | \$ 8,222.23 |
| Total expenditures per student - general funds | \$ 8,342.83 | \$ 8,271.99 | \$ 8,043.80 | \$ 8,746.19 | \$ 8,543.45 | \$ 9,682.90 | \$ 5,398.82 | \$ 9,305.41 | \$ 8,772.00 | \$ 9,023.44 | \$ 7,362.91 |
| Full time teachers | | | | | | | | | | | |
| Certified | 104 | 50 | 27 | 46 | 38 | 108 | 17 | 26 | 50 | 34 | 500 |
| Non Certified | | 2 | 4 | 1 | | 4 | 2 | 4 | 1 | 4 | 22 |
| Total Full time teachers | 104 | 52 | 31 | 47 | 38 | 112 | 19 | 30 | 51 | 38 | 522 |
| % Certified | 100.00% | 96.15% | 87.10% | 97.87% | 100.00% | 96.43% | 89.47% | 86.67% | 98.04% | 89.47% | 95.79% |
| Principals and AP's | | | | | | | | | | | |
| Certified | 3 | 2 | 2 | 2 | 3 | 5 | 1 | 1 | 3 | 1 | 23 |
| Non Certified | | | | | | | | | | 1 | 1 |
| Total P/AP | 3 | 2 | 2 | 2 | 3 | 5 | 1 | 1 | 3 | 2 | 24 |
| % Certified | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 50.00% | 95.83% |
| Average teacher salary | | \$ 45,462.00 | \$ 54,808.00 | \$ 48,687.00 | \$ 55,314.00 | \$ 50,676.00 | \$ 48,289.00 | \$ 43,453.00 | \$ 49,897.00 | \$ 56,841.00 | |
| Student teacher ratio | 15 | 15 | 16 | 12 | 12 | 15 | 17 | 12 | 17 | 19 | 18 |