

**ORLEANS PARISH SCHOOL BOARD**

**FINANCIAL REPORT**

**January 31, 2012**

**Submitted: February 10, 2012**

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Orleans Parish School Board  
Key Performance Statistics  
1/31/2012

Description	Actual FY 2010-11	Budget FY 2011-12	Actual FY 2011-12	Comments
<b>Revenues:</b>				
<b>Clearing Fund:</b>				
Ad Valorem Taxes	110,793,999	111,249,028	5,114,560	Major ad valorem receipts are expected in February 2012.
Sales and Use Tax	95,109,616	84,919,258	37,659,930	Represents monies collected by the City through December 31, 2011.
<b>General Fund:</b>				
State Revenue Sharing	2,777,950	2,777,950	443,198	Needs to be grossed up for the Assessor's Pension payment.
Technology Reimbursement		720,628	590,955	Additional billing in process.
Charter 2% Fee	975,261	1,066,430	558,471	Fee is being deducted from the Charter Payments
Insurance Reimbursement		479,273	495,730	Adjustment needed for Algiers billing.
Algiers Reimbursement		1,800,000		As of February 10, 2012 General Counsel is developing an updated letter.
Indirect Costs Revenues	3,610,634	3,500,000	1,191,852	Indirect cost revenues are projected to be within budget.
Expenditures		44,164,677	21,421,917	Not aware of any budget issues.
<b>Net Assets:</b>				
<b>General Fund:</b>				
Cash			<u>90,941,460</u>	Includes \$55,209,740 for the payoff of the Gulf Opportunity Bonds.
<b>Special Revenue:</b>				
Estimated Unbilled at January 31, 2012			<u>9,696,527</u>	Balance represents about 3.4 months of expenditures. Worked on Charter claims in January. Working hard to reduce the outstanding balance.
Expenditures through January 31, 2012			<u>20,145,795</u>	Includes OPSB expenditures and Charter expenditures processed by OPSB.
<b>Construction Funds:</b>				
Expenditures through January 31, 2012			<u>24,281,748</u>	This amount represents what was processed by Accounts Payable.